



**Does your business pay Pennsylvania income taxes?  
Do you care about the Charter Arts community?  
Then make your tax dollars work for Charter Arts!**

With your business participation in Pennsylvania's innovative tax credit program, you can be certain that your company's taxes will be changing young lives forever by supporting an amazing educational experience for Charter Arts students. To see if your business qualifies, to learn more and to apply, visit the Pennsylvania Department of Community and Economic Development website at [PA DCED website](#).

Too often, we don't know how our tax dollars are being put to use or where they go. The Educational Improvement Tax Credit (EITC) program gives you the control to direct how your tax dollars are spent. Participation in the EITC program means you can have your PA tax liability dollars sent to Charter Arts thereby investing them in our local community. And in return, you can receive a 90% tax credit for your contribution. Not only can you receive a PA tax credit, but your 10% contribution is also eligible as a charitable donation on your federal income tax returns.

## ESTIMATE YOUR IMPACT

Total Dollars to Charter Arts	\$5,000	\$10,000	\$100,000
PA Tax Credit (returned to your business)	\$4,500	\$9,000	\$90,000
Federal Tax Savings (to your business)	\$175	\$350	\$3,500
Total Cost to Your Business	\$325	\$650	\$6,500

Sounds too good to be true? It's not! Here's how it works:

- 1) File an online application to the PA DCED for the 2021-22 EITC program business approval by July 1
- 2) If approved, your business will receive a letter of approval from the PA DCED
- 3) Business submits monetary contribution within 60 days of approval letter to the Charter Arts Foundation
- 4) The Charter Arts Foundation provides business acknowledgement of contribution
- 5) Business submits acknowledgement to PA DCED
- 6) PA DCED communicates with PA Department of Revenue and applicable tax credit is applied to the business tax account
- 7) Credit is taken as a payment of taxes on businesses' annual state tax return filing.

**If you have questions or want to let us know you will be participating in this EITC program for the Charter Arts Foundation?** Contact Dina Kovats-Bernat at [dkovats@charterarts.org](mailto:dkovats@charterarts.org) with questions or to arrange an individual meeting.